

**Heritage Landing Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 1,090,884
Other Miscellaneous Revenues	
Activity Fees	\$ 10,000
Miscellaneous Revenues - RV/Boat Storage Fees	\$ 19,200
Facilities Rentals	\$ 6,500
TOTAL REVENUES	\$ 1,126,584
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 5,400
District Management	\$ 37,009
District Engineer	\$ 10,000
Disclosure Report	\$ 1,100
Trustees Fees	\$ 5,000
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 20,000
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,600
Legal Advertising	\$ 2,000
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance & Backup	\$ 1,200
Miscellaneous Fees	\$ 500
Legal Counsel	
District Counsel	\$ 18,000
Administrative Subtotal	\$ 129,834
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Services and Off-Duty Sheriff	\$ 68,000
Electric Utility Services	
Utility Services	\$ 47,758
Street Lights	\$ 42,500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 2,400
Water-Sewer Combination Services	
Utility Services	\$ 12,000
Stormwater Control	
Aquatic Maintenance	\$ 13,000
Fountain Service Repairs & Maintenance	\$ 3,000
Other Physical Environment	
General Liability & Property Insurance	\$ 33,000
Landscape & Irrigation Maintenance	\$ 195,000
Irrigation Repairs	\$ 15,000
Operations/Field Inspections	\$ 6,000
Landscape Replacement Plants, Shrubs, Trees	\$ 20,000
Road & Street Facilities	
Parking Lot Repair & Maintenance	\$ 2,500
Parks & Recreation	
Amenity Management Contract	\$ 372,447
Pool Permits	\$ 925
Maintenance & Repair - Amenity Center	\$ 12,000
Cable Television & Internet	\$ 3,800
Facility Supplies & Equipment	\$ 8,000
Pool/Water Slide/Geyser Chemicals	\$ 26,000
Pest Control & Termite Bond	\$ 3,500
Facility A/C & Heating Maintenance & Repair	\$ 3,000
Lighting Replacement - Amenity Facilities	\$ 3,000
Fitness Equipment Maintenance & Repairs	\$ 3,000
Fire/Security Alarm System Monitoring & Maintenance	\$ 3,000
Furniture Repair/Replacement	\$ 3,000
Athletic/Park Court/Field Maintenance/Repairs	\$ 17,470
RV & Boat Storage Maintenance	\$ 19,200

**Heritage Landing Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
Propane Replacement	\$ 750
Special Events	
Special Events	\$ 7,500
Contingency	
Capital Outlay	\$ 25,000
Miscellaneous Contingency	\$ 25,000
Field Operations Subtotal	\$ 996,750
TOTAL EXPENDITURES	\$ 1,126,584
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Heritage Landing
Community Development District
Reserve Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 35,000
TOTAL REVENUES	\$ 35,000
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 35,000
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES	
Parks & Recreation	
Amenity/Pool Reserve	\$ 10,000
Contingency	
Capital Reserves	\$ 25,000
TOTAL EXPENDITURES	\$ 35,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Heritage Landing Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2015	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$1,021,371.65	\$1,021,371.65
TOTAL REVENUES	\$1,021,371.65	\$1,021,371.65
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$1,021,371.65	\$1,021,371.65
Administrative Subtotal	\$1,021,371.65	\$1,021,371.65
TOTAL EXPENDITURES	\$1,021,371.65	\$1,021,371.65
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$1,083,470.78**

Notes:

Tax Roll Collection Costs for St. Johns County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Landing Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$1,125,884.00
St. Johns County 6% Collection Cost:	<u>\$71,864.94</u>
2015/2016 Total:	<u>\$1,197,748.94</u>

2014/2015 O&M Budget	\$1,125,884.00
2015/2016 O&M Budget	\$1,125,884.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Single Family	\$1,100.00	\$979.63	-\$120.37	-10.94%
Operations/Maintenance - Single Family	\$1,037.91	\$1,037.91	\$0.00	0.00%
Total	\$2,137.91	\$2,017.54	-\$120.37	-5.63%

HERITAGE LANDING

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,125,884.00
COLLECTION COSTS @ 6.0%	<u>\$71,864.94</u>
TOTAL O&M ASSESSMENT	<u><u>\$1,197,748.94</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> ⁽¹⁾		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL SERIES 2015 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2015 DEBT</u>			<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&M</u>	<u>DEBT SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
	<u>O&M</u>	<u>SERVICE</u> ⁽²⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>				
SINGLE FAMILY	1154	1106	1.00	1154.00	100.00%	\$1,197,748.94	\$1,083,470.78	\$1,037.91	\$979.63	\$2,017.54
	<u>1154</u>	<u>1106</u>		<u>1154.00</u>	<u>100.00%</u>	<u>\$1,197,748.94</u>	<u>\$1,083,470.78</u>			
						<u><u>(\$71,864.94)</u></u>	<u><u>(\$62,099.13)</u></u>			
Net Revenue to be Collected						<u><u>\$1,125,884.00</u></u>	<u><u>\$1,021,371.65</u></u>			

LESS: St. Johns County Collection Costs and Early Payment Discount Costs

⁽¹⁾ Reflects 48 single family prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, St. John's County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 St. John's County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.